

Press Release

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Contact for further information:
Fion Tsang
+(852) 6699 2078
ftsang@ashburycommunications.com

APLMA Global Loan Market Summit Returns to Hong Kong Syngenta Group, CSL Finance voted among top deals in annual APLMA awards

HONG KONG: The Asia Pacific Loan Market Association ([APLMA](#)) yesterday named **Syngenta Group (HK) Holdings'** US\$4.5 billion offshore loan as the Syndicated Deal of the Year for 2022 and **Bank of China** as Asia Pacific Syndicated Loan House of the Year, based on votes cast by the Association's members.

The Asia Pacific Syndicated Loan Market Awards recognise outstanding achievements in a total of 32 categories and are voted for by the APLMA's membership, with no marketing or pitching involved.

This year's winners were announced at the Awards Ceremony which took place during the **APLMA Global Loan Market Summit** in Hong Kong. Keynote speeches at the Summit were delivered by **The Honourable Paul Chan Mo-po**, Financial Secretary, The Government of the Hong Kong Special Administrative Region, and **Eddie Yue**, Chief Executive, The Hong Kong Monetary Authority.

"Reinforcing and accelerating economic recovery is certainly a priority for Hong Kong." said **The Honourable Paul Chan Mo-po**, Financial Secretary of the HKSAR. "Our vision is to position Hong Kong as the leading international centre for GreenTech and GreenFi (Green Finance). In the past few years, with favourable policies by the Government and the endeavours of our financial services sector – including, of course, APLMA in helping with setting benchmarks for the market – Hong Kong has had much success in green and sustainable financing, channeling capital investments and bridging loan markets."

"2022 was a difficult year for the global and local loan markets. Notwithstanding all these challenges, we saw continued strength in the loans market. In Asia in particular, while new bond issuance fell more than 40% compared to 2021, syndicated lending saw modest growth. Quite remarkably, the green and sustainable segment grew by around 50% in 2022." said **Eddie Yue** of the HKMA. "With surging

demand for green financing, it is important that there are widely recognized standards that market participants can rely on when investing or when tapping the capital markets to meet their financing needs. In this regard, I would like to compliment APLMA for their good work. Its Green Loan Principles, Social Loan Principles and Sustainability-Linked Loan Principles provide useful guidance and benchmarks for the market.”

“Despite a challenging few years amid the Covid epidemic, Hong Kong’s long-established financial, legal and regulatory infrastructure continues to show its worth,” said **Andrew Ferguson**, CEO of the APLMA. “The international banking market in Hong Kong has helped drive Asia Pacific annual syndicated loan volumes from US\$18.6 billion in 1998, when APLMA was founded, to over US\$600 billion in 2022. Hong Kong will continue to play a crucial part in the Asia Pacific loan market, and that will be underpinned by a rising interest among international investors for private credit in this region, and Hong Kong’s emergence as a hub for Chinese companies seeking green or sustainable loans.”

Winning deals and banks

In addition to Syndicated Deal of the Year, Syngenta Group (HK) Holdings’ US\$4.5 billion loan was also named Syndicated Green/Sustainable Deal of the Year. The deal is the largest and one of the most widely syndicated SLLs in Asia Pacific, and also the largest SLL within the agrochemical industry globally.

Baring Private Equity Asia was named Private Equity House of the Year, while **Sustainalytics** was voted Green/Sustainable Independent Review Firm of the Year and Facility & Documentation Agent of the Year award went to **HSBC**. All three awards are newly created award categories this year.

Please see below for the complete list of winners.

Award	Winner
Asia Pacific Syndicated Loan House of the Year	Bank of China
Syndicated Loan House of the Year – China	Bank of China
Syndicated Loan House of the Year - Hong Kong	HSBC
Syndicated Loan House of the Year – Taiwan	Bank of Taiwan
Syndicated Loan House of the Year – Japan	Sumitomo Mitsui Banking Corporation
Syndicated Loan House of the Year - South Korea	KB Financial Group Inc.
Syndicated Loan House of the Year – Singapore	DBS Bank
Syndicated Loan House of the Year - Malaysia	Maybank Investment Bank Berhad

Syndicated Loan House of the Year – India	State Bank of India
Syndicated Loan House of the Year – Indonesia	Bank Mandiri
Syndicated Loan House of the Year – Vietnam	Maybank Investment Bank Berhad
Syndicated Loan House of the Year – Australia	Australia & New Zealand Banking Group
Syndicated Loan House of the Year - New Zealand	Australia & New Zealand Banking Group
Facility & Documentation Agent of the Year	HSBC
Green and Sustainability Advisor of the Year	HSBC
Syndicated Project Finance Loan House of the Year	Sumitomo Mitsui Banking Corporation
Corporate-backed Acquisition Finance – House of the Year	HSBC
Sponsor-backed – Loan House of the Year	Barclays Bank
Private Equity House of the Year	Baring Private Equity Asia Ltd
Non-Bank Investor of the Year – Private Side	Metrics Credit Partners
Non-Bank Investor of the Year – Public Side	BlackRock
Syndicated Corporate Loan Law Firm of the Year	Allen & Overy
Green/Sustainable Independent Review Firm of the Year	Sustainalytics
Syndicated Project Finance Law Firm of the Year	King & Wood Mallesons
Syndicated Leveraged & Acquisition Finance Law Firm of the Year	Clifford Chance

Award	Winner
Syndicated Deal of the Year Syndicated Green/Sustainable Deal of the Year	Syngenta Group (HK) Holdings (US\$4.5bn) <i>Bookrunners / MLAs:</i>
	<ul style="list-style-type: none"> • Agricultural Bank of China
	<ul style="list-style-type: none"> • Bank of China
	<ul style="list-style-type: none"> • China Construction Bank, Hong Kong Branch • Credit Agricole Corporate & Investment Bank
Syndicated Financial Institutions Deal of the Year	Macquarie International Finance (US\$2.1bn) <i>Bookrunners / MLAs:</i>
	<ul style="list-style-type: none"> • Bank of America, Australia branch
	<ul style="list-style-type: none"> • Bank of China Sydney branch
	<ul style="list-style-type: none"> • Citigroup Sydney branch
	<ul style="list-style-type: none"> • Credit Agricole Corporate & Investment Bank, Hong Kong branch
	<ul style="list-style-type: none"> • Goldman Sachs
	<ul style="list-style-type: none"> • HSBC • MUFG Bank, Ltd.
Syndicated Project Finance Deal of the Year	Pluto LNG Train 2 (US\$3.484bn) <i>Bookrunners / MLAs:</i>
	<ul style="list-style-type: none"> • Australia & New Zealand Banking Group
	<ul style="list-style-type: none"> • Banco Santander, S.A.
	<ul style="list-style-type: none"> • Bank of China
	<ul style="list-style-type: none"> • Credit Agricole Corporate & Investment Bank
	<ul style="list-style-type: none"> • HSBC
	<ul style="list-style-type: none"> • Industrial and Commercial Bank of China
	<ul style="list-style-type: none"> • Intesa Sanpaolo
	<ul style="list-style-type: none"> • Korea Development Bank
	<ul style="list-style-type: none"> • Mizuho Bank
	<ul style="list-style-type: none"> • MUFG Bank, Ltd.
	<ul style="list-style-type: none"> • National Australia Bank
	<ul style="list-style-type: none"> • Natixis
	<ul style="list-style-type: none"> • Norddeutsche Landesbank
	<ul style="list-style-type: none"> • Societe Generale
	<ul style="list-style-type: none"> • Standard Chartered Bank
<ul style="list-style-type: none"> • Sumitomo Mitsui Banking Corporation 	
<ul style="list-style-type: none"> • United Overseas Bank • Westpac Banking Corporation 	

Award	Winner
Corporate-backed Acquisition Finance - Deal of the Year	CSL Finance (US\$6bn) <i>Bookrunners / MLAs:</i>
	• Bank of America
	• Citigroup
	• HSBC
Renewable Deal of the Year	J.P. Morgan
	ReNew Surya Roshni (US\$985mn) <i>Bookrunners / MLAs:</i>
	• BNP Paribas
	• Credit Agricole Corporate & Investment Bank
	• DBS Bank Ltd.
	• Intesa Sanpaolo
	• Mizuho Bank
	• MUFG Bank, Ltd.
	• Natixis
	• Norddeutsche Landesbank
	• Rabobank
	• Siemens Bank
	• Societe Generale
• Sumitomo Mitsui Banking Corporation	
Sponsor-backed - Deal of the Year	Interplex Holdings (US\$957m) <i>Bookrunners / MLAs:</i>
	• Australia & New Zealand Banking Group
	• Bank of China (Hong Kong)
	• Barclays Bank
	• China CITIC Bank International
	• Credit Suisse
	• DBS Bank Ltd.
	• Fubon Bank (Hong Kong)
• Maybank Singapore	
• Taipei Fubon Commercial Bank	

Ends

About the APLMA

The Asia Pacific Loan Market Association (APLMA) represents the interests of institutions active in the Asia-Pacific syndicated loan markets. The association's primary objective is to promote growth, liquidity and best practice in the syndicated loan markets.

The APLMA serves its membership by providing access to a suite of continuously updated standard documents, advocating for the sustainable development of the syndicated loan markets and providing

a professional networking platform to promote knowledge sharing and capacity building across the region.

The Association also represents the interests of the APAC loan market in global issues through regular engagement with loan market associations in Europe and the US.

The APLMA is a professional, not-for-profit trade association funded by its members. For further information, please visit our website: <https://www.aplma.com>.