



Press Release

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Tencent, Ramsay Healthcare voted among top deals in annual APLMA awards

HONG KONG: The Asia Pacific Loan Market Association ([APLMA](#)) today named **Tencent Holdings'** US\$8.3 billion offshore loan as the Syndicated Deal of the Year for 2021 and **HSBC** as Asia Pacific Syndicated Loan House of the Year, based on votes from the Association's members.

This year's awards ceremony also recognised **Ramsay Health Care's** A\$1.5 billion sustainability-linked loan (SLL) as the Syndicated Green/Sustainable Deal of the Year and **HSBC** as Green and Sustainability Loan Advisor of the Year.

The Asia Pacific Syndicated Loan Market Awards recognise outstanding achievements in a total of 26 categories and are voted for by the APLMA's membership, with no marketing or pitching involved.

Eddie Yue, Chief Executive, The Hong Kong Monetary Authority, and **Clive Kerner**, Group Chief Executive Officer and Executive Director, Clifford Capital Holdings Pte Ltd, joined representatives of the APLMA and data partner **Bloomberg** to announce this year's winners in a virtual ceremony.

"Loan syndication is an integral and very sizeable part of the corporate finance market, and Hong Kong is Asia's largest syndicated loan market, growing by 50% year on year in 2021," said Eddie Yue of the HKMA. "Banks also play a pivotal role in mobilising capital to facilitate the green transition, and I hope that the HKMA, the government and the industry can join hands in pushing forward this important policy agenda."

"We saw a pretty strong bounce back last year coming out of the Covid-19 situation, and the outlook for infrastructure in particular continues to be positive," said Clive Kerner of Clifford Capital Holdings. "We are working hard on our pivot to new sectors and new markets particularly from a sustainability perspective, and we are working very closely with our Singapore clients and the Singapore government; the latter has a very important focus on sustainability, both in Singapore and in wanting to play a leading

role in driving this agenda in southeast Asia. Of course, we are monitoring events in Ukraine closely and how this might impact the market and the region.”

“The syndicated loan market rose to the challenge again in 2021 as banks came together to help Asia’s economy recover from the ravages of the Covid-19 pandemic,” said **Andrew Ferguson**, CEO of the APLMA. “Recognising success and promoting best practice is central to the APLMA’s mission of supporting the continued development of the loan markets in this region.”

Winning deals and banks

Tencent’s fundraising, completed in February 2021, was the biggest offshore syndicated loan in Asia for a Chinese firm since 2016, according to [Bloomberg](#) data, while Ramsay Health Care was the first SLL from Australia’s healthcare sector and the country’s biggest SLL at the time it was signed in June.

Among other winners, **Allen & Overy** was named Syndicated Corporate Loan Law Firm of the Year and Syndicated Project Finance Law Firm of the Year, while **Clifford Chance** was voted Syndicated Leveraged & Acquisition Finance Loan House of the Year.

SMBC took the award for Syndicated Project Finance Loan House of the Year, while the project finance deal award went to **Mercury Taiwan Holdings**, a joint venture between CDPQ and Cathay PE, for its NT\$86.5 billion holdco financing of its investment in the Greater Changhua 1 offshore wind farm.

China Merchants Bank was named Syndicated Leveraged & Acquisition Finance Loan House of the Year, and the leveraged & acquisition deal award went to **SF Holding’s** HK\$18 billion financing of its acquisition of Hong Kong-listed Kerry Logistics Network.

The 11th Asia Pacific Syndicated Loan Market Awards were presented today in an online ceremony hosted by a number of special guests, namely:

- Eddie Yue, Chief Executive, **The Hong Kong Monetary Authority**
- Clive Kerner, Group Chief Executive Officer and Executive Director, **Clifford Capital Holdings Pte Ltd**
- Vicky Cheng, Head of Government Affairs, Asia Pacific, **Bloomberg**
- Carissa Chua, Global Data Manager for Hong Kong & Taiwan, **Bloomberg**
- SC Yau, Head of Sales Strategy, Asia Pacific, **Bloomberg**
- Andrew Ferguson, CEO, **Asia Pacific Loan Market Association**
- Rosamund Barker, Head of Legal, **Asia Pacific Loan Market Association**

Please see below for the complete list of winners.

Award	Winner
Asia Pacific Syndicated Loan House of the Year	HSBC
Asia Pacific Syndicated Leveraged & Acquisition Finance Loan House of the Year	China Merchants Bank
Asia Pacific Syndicated Project Finance Loan House of the Year	Sumitomo Mitsui Banking Corporation
Syndicated Loan House of the Year – China	Bank of China
Syndicated Loan House of the Year - Hong Kong	HSBC
Syndicated Loan House of the Year – Taiwan	Mega International Commercial Bank
Syndicated Loan House of the Year – Japan	Sumitomo Mitsui Banking Corporation
Syndicated Loan House of the Year - South Korea	KB Financial Group Inc.
Syndicated Loan House of the Year – Singapore	DBS Bank
Syndicated Loan House of the Year - Malaysia	Maybank Investment Bank Berhad
Syndicated Loan House of the Year – India	State Bank of India
Syndicated Loan House of the Year – Indonesia	Bank Mandiri
Syndicated Loan House of the Year – Vietnam	Maybank Investment Bank Berhad
Syndicated Loan House of the Year – Australia	Australia & New Zealand Banking Group
Syndicated Loan House of the Year - New Zealand	Australia & New Zealand Banking Group
Green and Sustainability Advisor of the Year	HSBC
Non-Bank Investor of the Year	Metrics Credit Partners
Syndicated Corporate Loan Law Firm of the Year	Allen & Overy
Syndicated Leveraged & Acquisition Finance Law Firm of the Year	Clifford Chance
Syndicated Project Finance Law Firm of the Year	Allen & Overy

Award	Winner
Syndicated Deal of the Year	Tencent Asset Management (USD8.3bn) <i>Bookrunners / MLAs:</i>
	• Agricultural Bank of China
	• Bank of China
	• Bank of China (Hong Kong)
	• Bank of America Merrill Lynch
	• Bank of Communications (Hong Kong)
	• China Construction Bank
	• DBS Bank
	• HSBC
	• Industrial and Commercial Bank of China (Asia) Limited
	• J.P. Morgan
	• Oversea-Chinese Banking Corporation Ltd.
	• Standard Chartered Bank
	• United Overseas Bank
Syndicated Leveraged and Acquisition Finance Deal of the Year	SF Holding Ltd (HKD18bn) <i>Bookrunners / MLAs:</i>
	• Bank of China (Hong Kong)
	• China Development Bank
	• China Minsheng Banking Corp., Ltd,
	• Credit Agricole Corporate and Investment Bank
	• DBS Bank
	• Industrial and Commercial Bank of China (Asia) Limited
	• J.P. Morgan
	• Mizuho Bank
	• MUFG Bank, Ltd.
	• Shanghai Pudong Development Bank
	• Standard Chartered Bank

Award	Winner
Syndicated Project Finance Deal of the Year	Mercury Taiwan Holdings (TWD 86.5bn) <i>Bookrunners / MLAs:</i>
	• BNP Paribas
	• Cathay United Bank
	• Credit Agricole Corporate and Investment Bank
	• CTBC Bank Co., Ltd.
	• DZ Bank
	• Export Development Canada
	• HSBC
	• Korea Development Bank
	• Siemens Bank
	• Société Générale Corporate & Investment Banking
	• Standard Chartered Bank
	• Taipei Fubon Bank
Syndicated Green/Sustainable Deal of the Year	Ramsay Health Care Ltd (AUD1.5bn) <i>Bookrunners / MLAs:</i>
	• Commonwealth Bank of Australia
	• HSBC
	• MUFG Bank, Ltd.
Syndicated Financial Institutions Deal of the Year	National Australia Bank
	Macquarie Group Ltd (USD2.5bn) <i>Bookrunners / MLAs:</i>
	• Australia & New Zealand Banking Group
	• BNY Mellon
	• Bank of America Merrill Lynch
	• BNP Paribas
	• Citigroup Global Markets Asia Ltd.
	• Commonwealth Bank of Australia
	• Credit Agricole Corporate and Investment Bank
	• Goldman Sachs
	• HSBC
	• ING Bank
	• J.P. Morgan
	• MUFG Bank, Ltd.
	• National Australia Bank
	• Société Générale Corporate & Investment Banking
	• Sumitomo Mitsui Banking Corporation
	• Wells Fargo Bank N.A.
	• Westpac Bank

Award	Winner
Renewable Deal of the Year	Adani Hybrid Energy Jaisalmer (USD1.35bn) <i>Bookrunners / MLAs:</i>
	• Barclays Bank
	• BNP Paribas
	• DBS Bank
	• Deutsche Bank
	• ING Bank
	• Intesa Sanpaolo S.p.A.
	• Mizuho Bank
	• MUFG Bank, Ltd.
	• Rabobank
	• Siemens Bank
	• Standard Chartered Bank
	• Sumitomo Mitsui Banking Corporation

Ends

About the APLMA

The APLMA is a professional not-for-profit trade association which represents the interests of institutions active in the syndicated loan markets in the Asia-Pacific region. The Association's primary objective is to promote growth and liquidity in the syndicated loan markets (both primary and secondary), which it endeavours to do by: advocating best market standards and practices; promulgating a suite of highly professional standard documents; engaging with regulators on key matters affecting the markets; organising conferences and knowledge sharing events in member countries; and providing a professional networking platform for members across the region.

For further information about the APLMA, please visit our website: <https://www.aplma.com>.